Transcat, Inc.

Code of Business Conduct and Ethics

Statement of Purpose

This Code of Business Conduct and Ethics (the "Code") applies to all directors, officers and employees (collectively "associates") of Transcat, Inc. and its subsidiary companies (the "Company"). It is intended to promote the highest standards of honesty and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; full and understandable disclosure in reports and documents filed with the Securities and Exchange Commission ("SEC"); compliance with applicable governmental rules and regulations; the prompt reporting of violations of the Code to the appropriate person or persons identified in the Code; and accountability for adherence to the Code.

Standards of Honesty and Ethics

The Company and each of its associates must conduct their affairs in accordance with the highest standards of honesty and integrity. Accordingly, the Company's directors and officers will be held to the highest ethical standards and will be expected to conduct themselves in a manner that will serve as a model for all the Company's associates.

Conflicts of Interest

Any personal business activity, investment, or association that would place an associate's personal interests in material conflict with those of the Company must be strictly avoided. (Recognizing that some conflicts of interest may be matters of degree, or may be unintended or unavoidable, the Audit Committee of the Board of Directors is authorized upon full disclosure of all relevant facts and circumstances, to approve or waive this absolute prohibition in unusual or exceptional circumstances.) All material conflicts of interest, or potential conflicts of interest, must be disclosed for appropriate review. Directors and officers must report conflicts of interest or potential conflicts of interest to the Audit Committee. All other employees must report conflicts of interest or potential conflicts of interest to the Company's Chief Human Resources Officer.

Compliance with Applicable Governmental Laws, Rules and Regulations

The Company is subject to numerous governmental rules and regulations. All associates are directed to inform themselves of such rules and regulations insofar as they apply to the Company in general and to such associate's area of responsibility in particular. Additionally, all associates must conduct themselves and the Company activities they are responsible for conducting in a manner that complies with applicable law and results in the Company's compliance with such law. Material noncompliance with applicable law, and related governmental rules and regulations, should be reported to the Audit Committee.

Full, Fair Disclosure

Among its responsibilities for compliance with the law, the Company's management is responsible for full, fair, accurate, timely and understandable disclosure in reports and documents that the Company files with, or furnishes to, the SEC, The Nasdaq Stock Market and in other public communications made by the Company. Recognizing that such compliance is a matter of informed judgment, the Company's principal executive officer, principal financial officer, principal accounting officer, and others involved in the process of preparing and filing our public communications are directed to implement and follow

procedures designed to fully develop and disclose relevant factual information, and present such material information in compliance with published rules and regulations in a timely and understandable manner.

Reporting Non-Compliance

If you have knowledge of a material violation of this Code, you must report it to senior management of the Company. In the event that you do not believe that prompt, appropriate and corrective action to a material violation of the Code has otherwise been taken (or will be taken), you must report this to the Audit Committee Chair. You may report violations knowing that the Company will not allow retaliation for reporting your concerns in good faith. Retaliation for good faith reporting is itself a violation of this Code. Reporting noncompliance under this Code is not intended to prohibit, limit, restrict, or impede you from exercising protected rights, including reporting alleged violations relating to securities laws, accounting or auditing matters to proper governmental and regulatory authorities, including the SEC; receiving an award under Section 21F of the Securities Exchange Act of 1934, as amended; or disclosing information as required by law. Please see the Company's Whistleblower Policy for more information.

Accountability

Failure to abide by this Code will result in appropriate discipline, up to and including dismissal from the Company. Any variations from or exceptions to this Code, or amendment of its terms, will require the review and approval of the Audit Committee and will be granted only as permitted by law and in extraordinary circumstances. Any action deemed by the Audit Committee to be a violation of the Code, or any violation that is waived by the Audit Committee, shall be promptly disclosed to the shareholders of the Company as required by law.

Adopted by the Board of Directors on October 29, 2026.